SUSTAINABILITY POLICY STATEMENT

At Chesnara, we are committed to creating sustainable long-term value through responsible business practices, effective stewardship and strong governance.

As a long-term insurer and custodian of customer and shareholder assets, thinking about the future is fundamental to how we operate. We recognise that creating long-term value for customers and shareholders requires the financial strength, operational resilience and governance standards that underpin the security we provide to policyholders, as well as consideration of the wider economic, social and environmental systems on which our stakeholders depend.

We believe that sustainable businesses are better positioned to deliver enduring financial security for customers, attractive long-term returns for investors, rewarding careers for employees and positive outcomes for society. We seek to balance these interests responsibly.

Our sustainability strategy is embedded within our wider corporate strategy. Sustainability is not a separate activity; we are integrating it into how we govern our business, manage risk, allocate capital, oversee investments and make decisions.

Our approach is guided by a simple philosophy:

Do No Harm. Do Good. Act Now For Later.

These principles reflect our commitment to managing sustainability-related risks and opportunities in a responsible, proportionate and transparent way while delivering long-term value for our stakeholders.

Chesnara

Our Sustainability Commitments

BUILD A SUSTAINABLE CHESNARA
We are committed to embedding sustainability throughout our business and ensuring that sustainability considerations become part of everyday decision-making.
We will: • Embed sustainability-related risks and opportunities within governance, risk management and business planning processes. • Maintain high standards of ethics, accountability and transparency. • Integrate sustainability considerations into acquisitions, investments and operational decision-making. • Conduct our business with integrity and uphold high standards of ethics, regulatory compliance and responsible business conduct. • Build sustainability capability and awareness across the Group. • Maintain constructive engagement with regulators and other stakeholders regarding sustainability-related matters.

SUPPORT A SUSTAINABLE FUTURE
We recognise the material risks and opportunities associated with climate change, nature loss and the transition to a more sustainable economy.
We will: • Continue to implement our Climate Transition Plan in support of our ambition to become a net-zero group by 2050. • Assess and manage climate and other sustainability-related risks and opportunities across our investments, operations and supply chain. • Promote responsible investment and stewardship through engagement with our asset managers, industry bodies and wider stakeholders. • Consider sustainability-related risks and opportunities alongside financial factors within investment oversight and decision-making. • Support investments that contribute to climate, environmental and broader sustainability outcomes where consistent with our responsibilities to customers and shareholders.

HELP TO CREATE A FAIRER WORLD
We are committed to delivering positive outcomes for customers, employees, communities and wider society.
We will: • Continue to provide long-term financial security and high standards of service to customers. • Foster an inclusive, equitable and supportive workplace where our people can thrive. • Promote equitable treatment and opportunity for employees, customers and stakeholders. • Support community initiatives and partnerships that create positive social value. • Encourage responsible and sustainable practices throughout our supply chain and business relationships.

Working with Stakeholders

Delivering our sustainability ambitions requires collaboration. We recognise that many of the factors that influence sustainability outcomes, including policy, regulation, technology, data availability and market developments, are outside our direct control.

We will therefore work constructively with customers, employees, suppliers, asset managers, regulators and other stakeholders to contribute positively to the transition to a more sustainable future.

Governance and Accountability

The Chesnara Board retains ultimate responsibility for the Group's sustainability strategy and oversight. Day-to-day delivery is supported by the Group Sustainability Committee, executive management teams and business unit leadership, with sustainability-related matters regularly reported through established governance processes. We consider sustainability-related risks and opportunities as part of our wider governance, investment and risk management frameworks to support effective oversight and accountability.

We will report transparently on our sustainability strategy, performance and progress through our Annual Sustainability Report, Climate-Related Financial Disclosures, Climate Transition Plan and other relevant sustainability reporting.

This policy statement is approved by Chesnara plc Board. It is reviewed periodically to ensure it remains appropriate for the Group and was last reviewed in August 2026.

"Becoming a sustainable Chesnara remains a strategic priority. We will continue to embed sustainability into how we think, act and innovate, ensuring that we manage sustainability-related risks and opportunities responsibly while creating lasting value for our customers, shareholders and wider stakeholders."

Steve Murray, Group CEO