

Legal notice

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
COMPANIES COURT (ChD)
CR-2024-000658

IN THE MATTER OF CANADA LIFE LIMITED

and

COUNTRYWIDE ASSURED PLC

and

IN THE MATTER OF PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

NOTICE IS HEREBY GIVEN that on 28 June 2024 an application (the “**Application**”) was made under section 107 of the Financial Services and Markets Act 2000 (the “**Act**”) in the High Court of Justice, Business and Property Courts of England and Wales, Companies Court (ChD) in London (the “**Court**”) by Canada Life Limited (“**Canada Life**”) and Countrywide Assured plc (“**Countrywide**”) for orders:

- i. under section 111 of the Act sanctioning a Scheme (the “**Scheme**”) providing for the transfer to Countrywide of the certain individual protection policies of Canada Life (the “**Policies**”); and
- ii. making ancillary provision in connection with the Scheme pursuant to sections 112 and 112A of the Act including the transfer of reinsurance covering the Policies and the replication of distribution agreements relevant to the Policies with Countrywide.

The Scheme, if sanctioned by the Court, will result in the Policies which are currently being carried on by Canada Life, being carried on by Countrywide from the date the Scheme takes effect.

Copies of the report prepared by an independent expert in accordance with section 109 of the Act (the “**Scheme Report**”), a summary of the Scheme Report, a statement setting out the terms of the Scheme and the Scheme document may be obtained free of charge by calling 0345 300 3340 (or from overseas +44(0) 345 300 3340) or writing to csqueries@canadalife.co.uk or Canada Life Limited, Canada Life Place, Potters Bar, EN6 5BA. These documents, and other related documents including actuarial reports, are available on the website of Canada Life at www.canadalife.co.uk/individual-protection

The Application is due to be heard at 7 Rolls Building, Fetter Lane, London, EC4 1NL on 3 February 2025. Any change to the hearing date will be published at www.canadalife.co.uk/individual-protection.

Any person who thinks that he or she may be adversely affected by the carrying out of the Scheme has a right to attend the hearing and express their views, either in person or by legal representative.

It would assist the process if anyone wishing to do so could inform Canada Life, using the contact details above as soon as possible and preferably before 20 January 2025, setting out their reason why they would be adversely affected. However, there is no requirement for any person who thinks that they would be adversely affected by the Scheme and intends to attend the hearing to inform Canada Life in advance of the hearing.

Any person who alleges that they would be adversely affected by the Scheme, but does not intend to attend the hearing, may make representations about the Scheme by giving notice of such representations to Canada Life by phone, email or post using the contact details above as soon as possible and preferably by close of business on a date not less than five days before the date of the hearing, setting out why they believe they would be adversely affected. You can also contact Canada Life’s solicitors, Herbert Smith Freehills, whose contact details are given below.

All representations received up to the date of the hearing will be provided to the Court at the hearing.

If you are in any doubt as to whether your policy is included in the proposed transfer, please contact Canada Life using the contact details provided.

Solicitors for Canada Life:

Herbert Smith Freehills LLP

Exchange House, Primrose Street, London, EC2A 2EG

Reference: 31057183

Visit www.canadalife.co.uk/individual-protection for more information or contact Canada Life using the contact details provided.