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## Chesnara PLC

8 July 2025

### ADMISSION OF NIL PAID RIGHTS

Chesnara plc ("**Chesnara**" or the "**Company**" and, together with its subsidiaries, the "**Group**") announces that, pursuant to the Rights Issue announced on 3 July 2025, 79,539,337 New Ordinary Shares will be admitted, nil paid, to listing on the equity shares (commercial companies) category of the Official List maintained by the FCA and will be admitted, nil paid, to trading on a multi-lateral trading facility of the London Stock Exchange at 8:00 a.m. today.

The Record Date for entitlements under the Rights Issue was 6:00pm on 1 July 2025. Provisional Allotment Letters have been posted to Qualifying Non-CREST Shareholders (other than, subject to certain limited exceptions, such Shareholders with registered addresses, or who are resident or located, in any of the Excluded Territories). CREST stock accounts of Qualifying CREST Shareholders (other than, subject to certain limited exceptions, Qualifying CREST Shareholders with registered addresses, or who are resident or located, in any of the Excluded Territories) are expected to be credited with Nil Paid Rights in as soon as practicable after 8:00 a.m. today.

Capitalised terms used but not otherwise defined in this announcement shall have the meanings set out in the prospectus dated 3 July 2025 (the "**Prospectus**"), which is available on the Company's website at: [www.chesnara.co.uk/investors](http://www.chesnara.co.uk/investors).

**Enquiries**

**Investors:**

**Chesnara**

Steve Murray, Group Chief Executive Officer  
Tom Howard, Group Chief Financial Officer  
Sam Perowne, Head of Strategic Development & Investor Relations  
[sam.perowne@chesnara.co.uk](mailto:sam.perowne@chesnara.co.uk)

**Fenchurch Advisory Partners (Lead Financial Advisor to Chesnara)**

Paul Miller  
Yiannis Kourris  
David Cochrane  
+44 (0) 20 7382 2222

**RBC Capital Markets (Sponsor, Global Coordinator, Lead Underwriter, Joint Financial Advisor and Corporate Broker to Chesnara)**

James Agnew  
Ezzedine Ben Frej  
Jamil Miah  
+44 (0) 20 7653 4000

**ABN AMRO (Joint Bookrunner and Underwriter to Chesnara)**

Julie Wakkie  
Maarten Altena  
+ 31 (0) 20 628 48 66

**Panmure Liberum (Joint Bookrunner and Joint Corporate Broker to Chesnara)**

Stephen Jones  
David Watkins  
Atholl Tweedie  
+ 44 (0) 20 3100 2000

**Media:**

**Teneo**

Oscar Burnett  
[chesnara@teneo.com](mailto:chesnara@teneo.com)  
+44 (0) 20 7427 5435

The person responsible for arranging for the release of this announcement on behalf of Chesnara is Al Lonie, Company Secretary.

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enter into any contract or commitment whatsoever. Nothing in this announcement should be interpreted as a term or condition of the Rights Issue.

A copy of the Prospectus is available on the Company's website at [www.chesnara.co.uk/investors](http://www.chesnara.co.uk/investors). Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement. The Prospectus provides further details of the securities being offered pursuant to the Rights Issue. This announcement is for information purposes only and is not intended to constitute, and should not be construed as, an offer to sell or issue, or a solicitation of any offer to purchase, subscribe for or otherwise acquire, the Nil Paid Rights, the Fully Paid Rights and the New Ordinary Shares of the Company in Australia, Canada, Japan, South Africa or in any other jurisdiction where such offer or sale would be unlawful and, subject to certain exceptions, should not be distributed, forwarded to or transmitted in or into any jurisdiction, where to do so might constitute a violation of local securities laws or regulations. The distribution of this announcement, the Prospectus (once published), and any other document relating to the offering or transfer of Nil Paid Rights, Fully Paid Rights or New Ordinary Shares into jurisdictions other than the United Kingdom may be restricted by law, and, therefore, persons into whose possession this announcement, the Prospectus (once published), and/or any accompanying documents comes should inform themselves about and observe any such restrictions. Any failure to comply with any such restrictions may constitute a violation of the securities laws of such jurisdiction. In particular, subject to certain exceptions, this announcement, the Prospectus (once published) and the provisional allotment letters (once printed) should not be distributed, forwarded to or transmitted in or into Australia, Canada, Japan, South Africa, or any other jurisdiction where the extension or availability of the Rights Issue (and any other transaction contemplated thereby) would breach any applicable law or regulation.

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Notwithstanding the Target Market Assessment, "distributors" (for the purposes of the UK Product Governance Requirements) should note that: the price of the New Ordinary Shares may decline and investors could lose all or part of their investment; the New Ordinary Shares offer no guaranteed income and no capital protection; and an investment in the New Ordinary Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to any contractual, legal or regulatory selling restrictions in relation to the offer of New Ordinary Shares. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (i) an assessment of suitability or appropriateness for the purposes of Chapters 9A or 10A, respectively, of the FCA Handbook Conduct of Business Sourcebook; or (ii) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to, the New Ordinary Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the New Ordinary Shares and determining appropriate distribution channels.