



Chesnara

Result of Rump Placing

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Chesnara PLC

23 July 2025

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Chesnara PLC

23 July 2025

RESULT OF RUMP PLACING

Following the announcement earlier today regarding valid acceptances under the fully underwritten Rights Issue of Chesnara plc ("**Chesnara**" or the "**Company**" and, together with its subsidiaries, the "**Group**") announced on 3 July 2025, the Company confirms RBC Europe Limited ("**RBC**") and ABN AMRO Bank N.V., in cooperation with ODDO BHF SCA, ("**ABN AMRO**") acting as underwriters (the "**Underwriters**") and Panmure Liberum Limited ("**Panmure Liberum**", and together with RBC and ABN AMRO, the "**Joint Bookrunners**") have successfully procured subscribers for all of the New Ordinary Shares for which valid acceptances were not received, representing approximately 12 per cent. of the total number of New Ordinary Shares to be issued pursuant to the Rights Issue, and for all of the New Ordinary Shares resulting from the aggregation of fractional entitlements arising under the Rights Issue, at a price of 255 pence per New Ordinary Share.

The net proceeds from the placing of such New Ordinary Shares (after the deduction of the Issue Price of 176 pence per New Ordinary Share and the expenses of procuring subscribers, including any applicable brokerage fees and commissions and amounts in respect of related VAT) will be paid (without interest) to those Qualifying Shareholders whose rights have lapsed in accordance with the terms of the Rights Issue, pro rata to their lapsed provisional allotments, save that individual amounts of less than £5.00 will not be paid to such persons but will be aggregated and will accrue for the benefit of the Company.

Unless the context requires otherwise, capitalised terms used but not otherwise defined in this announcement shall have the meanings set out in the prospectus dated 3 July 2025 (the "**Prospectus**"), which is available on the Company's website at: www.chesnara.co.uk/investors.

Enquiries

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The person responsible for arranging for the release of this announcement on behalf of Chesnara is Al Lonie, Company Secretary.

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A copy of the Prospectus is available on the Company's website at www.chesnara.co.uk/investors. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement. The Prospectus provides further details of the securities being offered pursuant to the Rights Issue. This announcement is for information purposes only and is not intended to constitute, and should not be construed as, an offer to sell or issue, or a solicitation of any offer to purchase, subscribe for or otherwise acquire, the Nil Paid Rights, the Fully Paid Rights and the New Ordinary Shares of the Company in Australia, Canada, Japan, South Africa or in any other jurisdiction where such offer or sale would be unlawful and, subject to certain exceptions, should not be distributed, forwarded to or transmitted in or into any jurisdiction, where to do so might constitute a violation of local securities laws or regulations. The distribution of this

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Notwithstanding the Target Market Assessment, "distributors" (for the purposes of the UK Product Governance Requirements) should note that: the price of the New Ordinary Shares may decline and investors could lose all or part of their investment; the New Ordinary Shares offer no guaranteed income and no capital protection; and an investment in the New Ordinary Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to any contractual, legal or regulatory selling restrictions in relation to the offer of New Ordinary Shares. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (i) an assessment of suitability or appropriateness for the purposes of Chapters 9A or 10A, respectively, of the FCA Handbook Conduct of Business Sourcebook; or (ii) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to, the New Ordinary Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the New Ordinary Shares and determining appropriate distribution channels.

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