

IN THE MATTER OF

CANADA LIFE LIMITED

and

IN THE MATTER OF

COUNTRYWIDE ASSURED PLC

and

IN THE MATTER OF PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

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NOTICE

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Notice is hereby given that on 11 July 2025 an application, by CPR Part 8 Claim Form dated 10 July 2025, was made pursuant to section 107(1) of the Financial Services and Markets Act 2000 (the "**Act**") before the High Court of Justice, Business and Property Courts of England and Wales, Companies Court (ChD) in London (the "**High Court**") by Canada Life Limited ("**Canada Life**") and Countrywide Assured plc ("**Countrywide**") for Orders:

1. under section 111 of the Act sanctioning an insurance business transfer scheme (the "**Scheme**") providing for the transfer to Countrywide of certain closed unit-linked bond and closed unit-linked pensions business of Canada Life (the "**Transferring Business**"); and
  2. making ancillary provision in connection with the Scheme pursuant to sections 112 and 112A of the Act,
- (the "**Application**").

The Scheme, if sanctioned by the Court, will result in the Transferring Business which is currently being carried on by Canada Life, being carried on by Countrywide from the date the Scheme takes effect.

Copies of (i) the report on the terms of the Scheme prepared by an Independent Expert in accordance with section 109 of the Act (the "**Independent Expert Report**"), (ii) a guide setting out the terms of the Scheme and a summary of the Independent Expert Report, and (iii) the Scheme document may be obtained free of charge by calling 01707 422485 (or from overseas +44 [0] 1707 422485) or writing to CSMailings@canadalife.co.uk or Canada Life Limited, Canada Life Place, Potters Bar, EN6 5BA. These documents, and other related documents including actuarial reports and sample copies of the communications to Canada Life policyholders, are also available at the website of Canada Life at [www.canadalife.co.uk/onshore-bond-transfer](http://www.canadalife.co.uk/onshore-bond-transfer) from the date of publication of this Notice until the date of the Hearing (as defined below). The website will be updated with any key changes in respect of the proposed transfer on a rolling basis.

The Application is due to be heard before a Judge of the High Court at 7 Rolls Buildings, Fetter Lane, London EC4A 1NL on [27] November 2025 (the "**Hearing**"). Any change to the hearing date will be published at [www.canadalife.co.uk/onshore-bond-transfer](http://www.canadalife.co.uk/onshore-bond-transfer).

Any person (including any policyholder or employee of Canada Life or Countrywide) who thinks that they would be adversely affected by the carrying out of the Scheme has a right to attend the Hearing and express their views, either in person or by a suitably qualified legal representative. It would be helpful if anyone intending to do so informed Pinsent Masons LLP, the solicitors acting for Canada Life, in writing at the address below, ideally prior to 13 November 2025, setting out their reasons why they believe they would be adversely affected.

Any person who alleges that they would be adversely affected by the Scheme but does not intend to attend the Hearing may make representations about the Scheme by: (i) telephoning Canada Life using the telephone number above; (ii) writing to Canada Life at the address or email above or (iii) writing to Pinsent Masons LLP at the address below, ideally prior to 13 November 2025, setting out their reasons why they believe they would be adversely affected. Anyone who thinks they would be adversely affected by the Scheme can object up to date of the Hearing.

All representations received up to the date of the hearing will be provided to the High Court at the Hearing.

If you are in any doubt as to whether your policy is included in the proposed transfer, please contact Canada Life using the contact details provided.

Canada Life will inform Countrywide, the Financial Conduct Authority, the Prudential Regulation Authority, the Independent Expert and the High Court of any objections raised in advance of the Hearing, regardless of whether the person making the objection intends to attend the Hearing. By submitting an objection to the Scheme, you consent to your objection and any personal data you provide with your objection being shared with Countrywide, the Financial Conduct Authority, the Prudential Regulation Authority, the Independent Expert and the High Court.

If the Scheme is sanctioned by the High Court, it will result in the transfer of the Transferring Business from Canada Life to Countrywide notwithstanding any entitlement that a person would otherwise have to terminate, modify, acquire or claim an interest or right, or to treat an interest or right as terminated or modified as a result of anything done in connection with the Scheme. Any such entitlement will only be enforceable to the extent the order of the High Court makes provision to that effect.

Dated [     ] 2025

Pinsent Masons LLP  
30 Crown Place  
Earl Street  
London  
EC2A 4ES

Ref: PM.59

Solicitors acting for Canada Life Limited