CR-2026-004157

IN THE HIGH COURT OF JUSTICE,
BUSINESS AND PROPERTY DIVISION,
COMPANIES COURT

IN THE MATTER OF

CHESNARA LIFE (UK) LIMITED

and

IN THE MATTER OF

COUNTRYWIDE ASSURED PLC

and

IN THE MATTER OF PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

NOTICE

Notice is hereby given that on 23 October 2026 an application, by CPR Part 8 Claim Form dated 21 October 2026, was made pursuant to section 107(1) of the Financial Services and Markets Act 2000 (the "**Act**") before the High Court of Justice, Business and Property Courts of England and Wales, Companies Court (ChD) in London (the "**High Court**") by Chesnara Life (UK) Limited (formerly HSBC Life (UK) Limited) ("**Chesnara Life**") and Countrywide Assured plc ("**Countrywide**") for Orders:

1. under section 111 of the Act sanctioning an insurance business transfer scheme (the "**Scheme**") providing for the transfer to Countrywide of the whole of the insurance business of Chesnara Life (the "**Transferring Business**"); and

2. making ancillary provision in connection with the Scheme pursuant to section 112 of the Act,

(the "**Application**").

Copies of (i) the report on the terms of the Scheme prepared by an Independent Expert in accordance with section 109 of the Act (the "**Independent Expert Report**"), (ii) a guide setting out the terms of the Scheme and a summary of the Independent Expert Report, and (iii) the Scheme document may be obtained free of charge by contacting Chesnara Life or Countrywide by email at partviiqueries@chesnara.co.uk or countrywideassuredinfo@chesnara.co.uk respectively, by writing at to Chesnara Life or Countrywide at 2nd Floor, 33-34 Winckley Square, Preston, Lancashire, United Kingdom PR1 3JJ, or by calling the transfer team on +44 1772 972 050.

These documents, and other related documents including actuarial reports and sample copies of the communications to Chesnara Life policyholders, are also available at the transfer website (www.chesnaralife.co.uk/partviitransfer) from the date of publication of this Notice until the date of the Hearing (as defined below). The website will be updated with any key changes in respect of the proposed transfer, on a rolling basis.

Any questions or concerns relating to the proposed transfer should be referred to Chesnara Life or Countrywide (as appropriate) using the above contact details.

The Application is due to be heard before a Judge of the High Court at the Royal Courts of Justice, The Rolls Buiding, 7 Rolls Buildings, Fetter Lane, London EC4A 1NL on 21 May 2027 (the "**Hearing**"). Any person (including any policyholder or employee of Chesnara Life or Countrywide) who thinks that they would be adversely affected by the carrying out of the Scheme has a right to attend the Hearing and express their views, either in person or by a suitably qualified legal representative. It would be helpful (but not mandatory) if anyone intending to do so informed Chesnara Life and Countrywide at the contact details above or Pinsent Masons LLP, the solicitors acting for Chesnara Life and Countrywide, in writing at the address below, ideally prior to 14 May 2027, setting out their reasons why they believe they would be adversely affected.

Any person who alleges that they would be adversely affected by the Scheme but does not intend to attend the Hearing may make representations about the Scheme by: (i) telephoning Chesnara Life or Countrywide (as appropriate) using the telephone number above; (ii) writing to Chesnara Life or Countrywide (as appropriate) at the address or email above or (iii) writing to Pinsent Masons LLP at the address below, ideally prior to 14 May 2027, setting out their reasons why they believe they would be adversely affected. Anyone who thinks they would be adversely affected by the Scheme can object up to date of the Hearing.

All representations received up to the date of the hearing will be provided to the High Court at the Hearing.

Chesnara Life and Countrywide will inform the Financial Conduct Authority, the Prudential Regulation Authority, the Independent Expert and the High Court of any objections raised in advance of the Hearing, regardless of whether the person making the objection intends to attend the Hearing. By submitting an objection to the Scheme, you consent to your objection and any personal data you provide with your objection being shared with Countrywide or Chesnara Life (as appropriate), the Financial Conduct Authority, the Prudential Regulation Authority, the Independent Expert and the High Court.

If the Scheme is sanctioned by the High Court, it will result in the transfer of the Transferring Business from Chesnara Life to Countrywide notwithstanding any entitlement that a person would otherwise have to terminate, modify, acquire or claim an interest or right, or to treat an interest or right as terminated or modified as a result of anything done in connection with the Scheme. Any such entitlement will only be enforceable to the extent the order of the High Court makes provision to that effect.

Dated:

Pinsent Masons LLP
30 Crown Place
Earl Street
London
EC2A 4ES

Ref: CR.106.

Solicitors acting for Chesnara Life and Countrywide